

IPAIT Portfolio Holdings as of October 31, 2019

Description	Cusip	Amount	Maturity Date	Final Maturity Date	Coupon	Amortized Cost Value
<b>Repurchase Agreements</b>						
BMO CAPITAL MARKETS LLC REPO - TERM		43,000,000.00	08 Nov 2019	08 Nov 2019	1.8600	43,000,000.00
BMO CAPITAL MARKETS LLC REPO		72,555,030.00	01 Nov 2019	01 Nov 2019	1.7200	72,555,030.00
ROYAL BANK OF CANADA REPO		108,024,859.00	01 Nov 2019	01 Nov 2019	1.7200	108,024,859.00
<i>Repurchase Agreements</i>						223,579,889.00
<b>Short-Term Cash</b>						
COMMUNITY STATE BANK (ICS) - SAVINGS		5,214,962.72	01 Nov 2019	01 Nov 2019	2.0000	5,214,962.72
HILLS BANK & TRUST COMPANY (ICS) - Demand		45,242,566.23	01 Nov 2019	01 Nov 2019	1.8932	45,242,566.23
<i>Short-Term Cash</i>						50,457,528.95
<b>US Government Agency Debt</b>						
FREDDIE MAC	3137EA	1,312,000.00	17 Jan 2020	17 Jan 2020	1.5000	1,310,785.28
FEDERAL FARM CREDIT BANK	3133EH	9,100,000.00	21 Nov 2019	21 Feb 2020	1.8964	9,101,681.34
FEDERAL HOME LOAN BANK	3130AG	14,590,000.00	21 Nov 2019	21 Jan 2020	1.8160	14,589,343.16
FEDERAL FARM CREDIT BANK	3133EG	4,600,000.00	03 Nov 2019	03 Feb 2020	2.1568	4,600,926.97
FEDERAL FARM CREDIT BANK	3133EK	29,000,000.00	26 Nov 2019	26 Feb 2020	1.8043	29,000,000.00
FEDERAL HOME LOAN BANK	3133XX	21,000,000.00	13 Mar 2020	13 Mar 2020	4.1250	21,175,910.35
FANNIE MAE	3135G0	10,920,000.00	26 Nov 2019	26 Nov 2019	1.7500	10,918,065.60
FEDERAL HOME LOAN BANK	3130AD	3,170,000.00	30 Mar 2020	30 Mar 2020	2.3750	3,176,334.64
<i>US Government Agency Debt</i>						93,873,047.35
<b>US Treasury Debt</b>						
US TREASURY FRN	9128284	30,000,000.00	01 Nov 2019	30 Apr 2020	1.6697	29,982,408.91
TREASURY BILL	912796	7,000,000.00	26 Dec 2019	26 Dec 2019	0.0000	6,979,473.35
US TREASURY N/B	912828	7,000,000.00	31 Jan 2020	31 Jan 2020	1.3750	6,990,525.59
TREASURY BILL	912796	20,000,000.00	21 Nov 2019	21 Nov 2019	0.0000	19,978,007.17
TREASURY BILL	912796	10,000,000.00	09 Jan 2020	09 Jan 2020	0.0000	9,964,021.92
TREASURY BILL	912796	15,000,000.00	06 Feb 2020	06 Feb 2020	0.0000	14,924,033.69
TREASURY BILL	912796	15,000,000.00	02 Jan 2020	02 Jan 2020	0.0000	14,951,164.50
TREASURY BILL	912796	10,000,000.00	19 Nov 2019	19 Nov 2019	0.0000	9,990,658.33
<i>US Treasury Debt</i>						113,760,293.45
<b>Total Investment Portfolio</b>						<b>481,670,758.75</b>

**Weighted Average Maturity: 21.33**

**Weighted Average Life: 42.69**

**Money Market Risk:** *An investment in the Fund is not insured or guaranteed by the FDIC or any other governmental agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.*

**Yield:** Represents either the annualized yield at the time of purchase, or the stated coupon rate, or for floating rate securities, the rate as of the report date.

**Weighted Average Maturity:** The calculation takes into account the period remaining until the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made and may utilize the interest rate reset date for variable or floating rate securities.

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IPAIT Portfolio Holdings as of September 30, 2019

Description	Cusip	Amount	Maturity Date	Final Maturity Date	Coupon	Amortized Cost Value
<b>US Government Agency Debt</b>						
FREDDIE MAC	3137EADM8	5,850,000.00	02 Oct 2019	02 Oct 2019	1.250	5,849,727.00
FREDDIE MAC	3137EAEE5	1,312,000.00	17 Jan 2020	17 Jan 2020	1.500	1,310,284.51
FEDERAL FARM CREDIT BANK	3133EHAE3	9,100,000.00	21 Oct 2019	21 Feb 2020	2.096	9,102,142.60
FEDERAL HOME LOAN BANK	3130AG7H2	14,590,000.00	21 Oct 2019	21 Jan 2020	2.016	14,589,094.85
FEDERAL FARM CREDIT BANK	3133EG6D2	4,600,000.00	03 Nov 2019	03 Feb 2020	2.157	4,601,229.45
FEDERAL FARM CREDIT BANK	3133EKF76	29,000,000.00	26 Oct 2019	26 Feb 2020	2.046	29,000,000.00
FANNIE MAE	3135G0J95	6,325,000.00	28 Oct 2019	28 Oct 2019	1.350	6,321,800.77
FEDERAL HOME LOAN BANK	3133XXP50	21,000,000.00	13 Mar 2020	13 Mar 2020	4.125	21,216,606.03
FANNIE MAE	3135G0ZY2	10,920,000.00	26 Nov 2019	26 Nov 2019	1.750	10,915,759.20
FEDERAL HOME LOAN BANK	3130ADUJ9	3,170,000.00	30 Mar 2020	30 Mar 2020	2.375	3,177,645.93
FANNIE MAE	3135G0R39	1,260,000.00	24 Oct 2019	24 Oct 2019	1.000	1,259,150.21
<i>US Government Agency Debt</i>						107,343,440.55
<b>Repurchase Agreements</b>						
BMO CAPITAL MARKETS LLC REPO - TERM	NA	35,000,000.00	04 Oct 2019	04 Oct 2019	2.040	35,000,000.00
BMO CAPITAL MARKETS LLC REPO	NA	107,099,645.00	01 Oct 2019	01 Oct 2019	2.270	107,099,645.00
ROYAL BANK OF CANADA REPO	NA	136,862,621.00	01 Oct 2019	01 Oct 2019	2.270	136,862,621.00
<i>Repurchase Agreements</i>						278,962,266.00
<b>Short-Term Cash</b>						
FIRST NATIONAL BANK OMAHA (ICS) - SAVINGS	NA	9,037,214.46	01 Oct 2019	01 Oct 2019	1.943	9,037,214.46
FIRST NATIONAL BANK OMAHA (ICS) - DEMAND	NA	9,323,515.20	01 Oct 2019	01 Oct 2019	1.943	9,323,515.20
COMMUNITY STATE BANK (ICS) - SAVINGS	NA	5,205,587.68	01 Oct 2019	01 Oct 2019	2.190	5,205,587.68
HILLS BANK & TRUST COMPANY (ICS) - DEMAND	NA	45,162,679.72	01 Oct 2019	01 Oct 2019	2.143	45,162,679.72
<i>Short-Term Cash</i>						68,728,997.06
<b>US Treasury Debt</b>						
US TREASURY FRN	9128284K3	30,000,000.00	30 Apr 2020	30 Apr 2020	1.947	29,979,412.62
TREASURY BILL	912796SY6	7,000,000.00	26 Dec 2019	26 Dec 2019	0.000	6,968,058.54
US TREASURY N/B	912828UL2	7,000,000.00	31 Jan 2020	31 Jan 2020	1.375	6,987,333.12
TREASURY BILL	912796ST7	20,000,000.00	21 Nov 2019	21 Nov 2019	0.000	19,945,510.17
TREASURY BILL	912796TA7	10,000,000.00	09 Jan 2020	09 Jan 2020	0.000	9,948,075.42
TREASURY BILL	912796TE9	15,000,000.00	06 Feb 2020	06 Feb 2020	0.000	14,899,977.69
TREASURY BILL	912796RT8	15,000,000.00	02 Jan 2020	02 Jan 2020	0.000	14,927,115.50
TREASURY BILL	912796WE5	10,000,000.00	19 Nov 2019	19 Nov 2019	0.000	9,975,416.67
<i>US Treasury Debt</i>						113,630,899.72
<b>Total Investment Portfolio</b>						<b>568,665,603.33</b>

Weighted Average Maturity = 25.31

Weighted Average Life = 47.64

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**Weighted Average Life:** The calculation takes into account the period remaining until the date on which, in accordance with the terms of the security, the principal amount must unconditionally be paid, or in the case of a security called for redemption, that date on which the redemption payment must be made.

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IPAIT Portfolio Holdings as of August 31, 2019

Description	Cusip	Amount	Maturity Date	Final Maturity Date	Coupon	Amortized Cost Value
<b>US Government Agency Debt</b>						
FEDERAL HOME LOAN BANK	3130AG7H2	14,590,000.00	21 Sep 2019	21 Jan 2020	2.139	14,588,854.54
FEDERAL HOME LOAN BANK	313380FB8	17,800,000.00	13 Sep 2019	13 Sep 2019	1.375	17,794,565.23
FEDERAL FARM CREDIT BANK	3133EG6D2	4,600,000.00	03 Nov 2019	03 Feb 2020	2.157	4,601,522.18
FEDERAL FARM CREDIT BANK	3133EGVA0	25,000,000.00	23 Sep 2019	23 Sep 2019	2.333	25,004,326.88
FEDERAL FARM CREDIT BANK	3133EHAE3	9,100,000.00	21 Sep 2019	21 Feb 2020	2.219	9,102,588.97
FEDERAL FARM CREDIT BANK	3133EKF76	29,000,000.00	26 Sep 2019	26 Feb 2020	2.170	29,000,000.00
FEDERAL HOME LOAN BANK	3133XXP50	21,000,000.00	13 Mar 2020	13 Mar 2020	4.125	21,255,988.94
FANNIE MAE	3135G0J95	6,325,000.00	28 Oct 2019	28 Oct 2019	1.350	6,318,373.03
FANNIE MAE	3135G0ZY2	10,920,000.00	26 Nov 2019	26 Nov 2019	1.750	10,913,527.20
FREDDIE MAC	3137EADM8	5,850,000.00	02 Oct 2019	02 Oct 2019	1.250	5,845,632.00
<i>Total US Government Agency Debt</i>						144,425,378.97
<b>Repurchase Agreements</b>						
BMO CAPITAL MARKETS LLC REPC	NA	37,279,980.00	03 Sep 2019	03 Sep 2019	2.150	37,279,980.00
BMO CAPITAL MARKETS LLC REPO - TERM	NA	36,000,000.00	09 Sep 2019	09 Sep 2019	2.150	36,000,000.00
ROYAL BANK OF CANADA REPC	NA	37,279,981.00	03 Sep 2019	03 Sep 2019	2.150	37,279,981.00
<i>Total Repurchase Agreements</i>						110,559,961.00
<b>Short-Term Cash</b>						
FIRST NATIONAL BANK OMAHA (ICS) - SAVING\$	NA	8,996,753.92	03 Sep 2019	03 Sep 2019	1.988	8,996,753.92
FIRST NATIONAL BANK OMAHA (ICS) - DEMAN\$	NA	9,289,403.45	03 Sep 2019	03 Sep 2019	1.988	9,289,403.45
HILLS BANK & TRUST COMPANY (ICS) - Demanc	NA	45,078,352.26	03 Sep 2019	03 Sep 2019	2.188	45,078,352.26
COMMUNITY STATE BANK (ICS) - SAVINGS	NA	5,195,171.86	03 Sep 2019	03 Sep 2019	2.190	5,195,171.86
<i>Total Short-Term Cash</i>						68,559,681.49
<b>US Treasury Debt</b>						
TREASURY BILL	912796SY6	7,000,000.00	26 Dec 2019	26 Dec 2019	0.000	6,957,111.73
US TREASURY FRN	9128284K3	30,000,000.00	04 Sep 2019	30 Apr 2020	1.972	29,976,512.99
US TREASURY N/B	912828UL2	7,000,000.00	31 Jan 2020	31 Jan 2020	1.375	6,984,240.72
<i>Total US Treasury Debt</i>						43,917,865.44
<b>Total Investment Portfolio</b>						<b>367,462,886.91</b>

**Weighted Average Maturity = 25.28**

**Weighted Average Life = 71.74**

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### IPAIT Portfolio Holdings as of 07/31/2019

Issuer	Category of Investment	Cusip	Principal Amount	Maturity Date	Final Maturity Date	Coupon	Amortized Cost
FEDERAL HOME LOAN BANK	Government Bonds	3130AEP61	8,000,000.00	8/27/2019	8/27/2019	2.1360	7,999,772.63
FEDERAL HOME LOAN BANK	Government Bonds	313380FB8	17,800,000.00	9/13/2019	9/13/2019	1.3750	17,781,605.38
FEDERAL FARM CREDIT BANK	Government Bonds	3133EGRQ0	1,215,000.00	8/19/2019	8/19/2019	2.4879	1,215,157.17
FEDERAL FARM CREDIT BANK	Government Bonds	3133EGVA0	25,000,000.00	9/23/2019	9/23/2019	2.3331	25,010,158.75
FEDERAL FARM CREDIT BANK	Government Bonds	3133EHAE3	9,100,000.00	8/21/2019	2/21/2020	2.3215	9,103,050.23
US TREASURY FRN	US Treasury Bonds and Notes	9128284K3	30,000,000.00	8/1/2019	4/30/2020	2.0836	29,973,516.70
US TREASURY N/B	US Treasury Bonds and Notes	912828D80	33,900,000.00	8/31/2019	8/31/2019	1.6200	33,873,706.92
US TREASURY N/B	US Treasury Bonds and Notes	912828TN0	30,000,000.00	8/31/2019	8/31/2019	1.0000	29,960,533.07
BMO CAPITAL MARKETS LLC REPO	Repurchase Agreements		82,138,192.00	8/1/2019	8/1/2019	2.4600	82,138,192.00
ROYAL BANK OF CANADA REPO	Repurchase Agreements		82,138,192.00	8/1/2019	8/1/2019	2.5300	82,138,192.00
FIRST NATIONAL BANK OMAHA (ICS) - SAVINGS	Short-Term Cash		32,814,929.83	8/1/2019	8/1/2019	2.2200	32,814,929.83
FIRST NATIONAL BANK OMAHA (ICS) - DEMAND	Short-Term Cash		24,197,071.30	8/1/2019	8/1/2019	2.2200	24,197,071.30
HILLS BANK & TRUST COMPANY (ICS) - Demand	Short-Term Cash		45,000,000.00	8/1/2019	8/1/2019	2.3200	45,000,000.00
COMMUNITY STATE BANK (ICS) - SAVINGS	Short-Term Cash		5,184,373.42	8/1/2019	8/1/2019	2.2700	5,184,373.42

**Weighted Average Maturity = 11.36**

**Weighted Average Life = 34.48**

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### IPAIT Portfolio Holdings as of 06/28/2019

Issuer	Category of Investment	Cusip	Principal Amount	Maturity Date	Final Maturity Date	Coupon	Amortized Cost
FEDERAL HOME LOAN BANK	Government Bonds	3130ABQH2	25,000,000.00	7/5/2019	7/5/2019	2.4350	25,000,237.60
FEDERAL HOME LOAN BANK	Government Bonds	313380FB8	17,800,000.00	9/13/2019	9/13/2019	1.3750	17,768,600.45
FEDERAL FARM CREDIT BANK	Government Bonds	3133EGVA0	25,000,000.00	9/23/2019	9/23/2019	2.3331	25,015,990.63
FREDDIE MAC	Government Bonds	3134GBYH9	10,000,000.00	7/5/2019	7/5/2019	2.4325	10,000,121.09
US TREASURY N/B	US Treasury Bonds and Notes	912828D80	30,000,000.00	8/31/2019	8/31/2019	1.6200	29,947,887.12
US TREASURY N/B	US Treasury Bonds and Notes	912828TN0	30,000,000.00	8/31/2019	8/31/2019	2.4700	29,917,265.79
BMO CAPITAL MARKETS LLC REPO	Repurchase Agreements		44,915,431.00	7/1/2019	7/1/2019	2.4600	44,915,431.00
BMO CAPITAL MARKETS LLC REPO - TERM	Repurchase Agreements		32,000,000.00	7/26/2019	7/26/2019	2.4000	32,000,000.00
ROYAL BANK OF CANADA REPO	Repurchase Agreements		44,915,432.00	7/1/2019	7/1/2019	2.4600	44,915,432.00
ROYAL BANK OF CANADA REPO - TERM	Repurchase Agreements		39,000,000.00	7/1/2019	7/1/2019	2.5300	39,000,000.00
FIRST NATIONAL BANK OMAHA (ICS) - SAVINGS	Short-Term Cash		32,748,974.51	7/3/2019	7/3/2019	2.3500	32,748,974.51
FIRST NATIONAL BANK OMAHA (ICS) - DEMAND	Short-Term Cash		97,999,703.10	7/1/2019	7/1/2019	2.3500	97,999,703.10
COMMUNITY STATE BANK (ICS) - SAVINGS	Short-Term Cash		5,173,359.29	7/3/2019	7/3/2019	2.3500	5,173,359.29

**Weighted Average Maturity = 19.38**

**Weighted Average Life = 21.08**

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### IPAIT Portfolio Holdings as of 05/31/2019

Issuer	Category of Investment	Cusip	Principal Amount	Maturity Date	Final Maturity Date	Coupon	Amortized Cost
FEDERAL HOME LOAN BANK	Government Bonds	3130ABQH2	25,000,000.00	7/5/2019	7/5/2019	2.6330	25,001,710.74
FEDERAL HOME LOAN BANK	Government Bonds	3130AFMH7	6,000,000.00	6/20/2019	6/20/2019	2.3960	6,000,093.33
FEDERAL HOME LOAN BANK	Government Bonds	3130AFUR6	25,000,000.00	6/28/2019	6/28/2019	2.4000	24,997,837.72
FEDERAL FARM CREDIT BANK	Government Bonds	3133EGVA0	25,000,000.00	6/23/2019	9/23/2019	2.5915	25,021,822.50
FREDDIE MAC	Government Bonds	3134GBYH9	10,000,000.00	7/5/2019	7/5/2019	2.4325	10,000,871.88
FANNIE MAE	Government Bonds	3135G0K93	12,900,000.00	6/28/2019	6/28/2019	1.2500	12,887,782.54
US TREASURY N/B	US Treasury Bonds and Notes	912828D80	30,000,000.00	8/31/2019	8/31/2019	1.6250	29,922,276.61
US TREASURY N/B	US Treasury Bonds and Notes	912828TN0	30,000,000.00	8/31/2019	8/31/2019	1.0000	29,876,339.58
BMO CAPITAL MARKETS LLC REPO TERM	Repurchase Agreements		38,000,000.00	6/6/2019	6/6/2019	2.4200	38,000,000.00
BMO CAPITAL MARKETS LLC REPO	Repurchase Agreements		47,589,494.00	6/3/2019	6/3/2019	2.4700	47,589,494.00
ROYAL BANK OF CANADA REPO	Repurchase Agreements		47,589,493.00	6/3/2019	6/3/2019	2.4600	47,589,493.00
FIRST NATIONAL BANK OMAHA (ICS) - SAVINGS	Short-Term Cash		32,668,728.95	6/5/2019	6/5/2019	2.5700	32,668,728.95
FIRST NATIONAL BANK OMAHA (ICS) - DEMAND	Short-Term Cash		97,786,760.05	6/3/2019	6/3/2019	2.5700	97,786,760.05
COMMUNITY STATE BANK (ICS) - SAVINGS	Short-Term Cash		5,150,503.74	6/5/2019	6/5/2019	2.5700	5,161,773.18

**Weighted Average Maturity = 20.19**

**Weighted Average Life = 25.95**

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