

Iowa Public Agency Investment Trust - Diversified Portfolio
Investment Rate Summary

January 2012

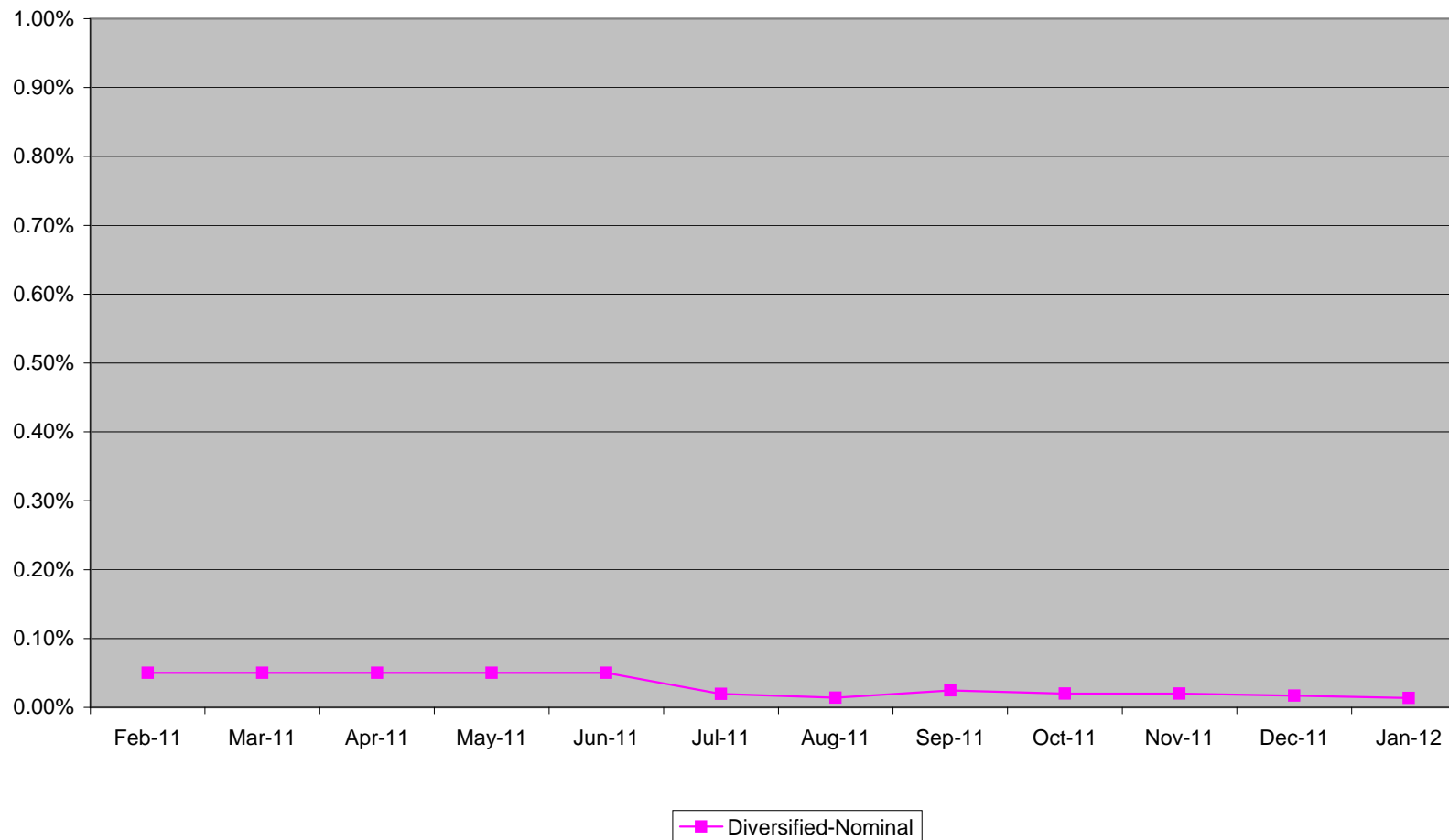
Day of the Month:	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12
1	0.050%	0.050%	0.050%	0.050%	0.050%	0.050%	0.040%	0.010%	0.020%	0.020%	0.020%	0.010%
2	0.050%	0.050%	0.050%	0.050%	0.050%	0.050%	0.040%	0.010%	0.020%	0.020%	0.020%	0.010%
3	0.050%	0.050%	0.050%	0.050%	0.050%	0.050%	0.040%	0.010%	0.020%	0.020%	0.020%	0.010%
4	0.050%	0.050%	0.051%	0.050%	0.050%	0.050%	0.010%	0.010%	0.020%	0.020%	0.020%	0.010%
5	0.050%	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.020%	0.020%	0.020%	0.010%
6	0.050%	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.020%	0.020%	0.020%	0.020%	0.010%
7	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.020%	0.020%	0.020%	0.020%	0.010%
8	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.015%	0.020%	0.020%	0.020%	0.020%	0.010%
9	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.020%	0.020%	0.020%	0.020%	0.010%
10	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.020%	0.020%	0.020%	0.020%	0.010%
11	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.020%	0.020%	0.020%	0.020%	0.010%
12	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.015%	0.020%	0.020%	0.020%	0.020%	0.010%
13	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.015%	0.020%	0.020%	0.020%	0.021%	0.010%
14	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.015%	0.020%	0.020%	0.020%	0.021%	0.010%
15	0.050%	0.050%	0.049%	0.050%	0.050%	0.010%	0.020%	0.040%	0.020%	0.020%	0.020%	0.010%
16	0.051%	0.052%	0.049%	0.050%	0.050%	0.010%	0.010%	0.040%	0.020%	0.020%	0.020%	0.010%
17	0.050%	0.050%	0.049%	0.050%	0.050%	0.010%	0.010%	0.040%	0.020%	0.020%	0.020%	0.020%
18	0.051%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.040%	0.020%	0.020%	0.020%	0.020%
19	0.051%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.040%	0.020%	0.020%	0.020%	0.020%
20	0.051%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.040%	0.020%	0.020%	0.020%	0.020%
21	0.051%	0.051%	0.050%	0.050%	0.050%	0.010%	0.010%	0.030%	0.020%	0.020%	0.020%	0.020%
22	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.030%	0.020%	0.020%	0.010%	0.020%
23	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.030%	0.020%	0.020%	0.010%	0.020%
24	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.030%	0.020%	0.020%	0.010%	0.020%
25	0.050%	0.050%	0.051%	0.050%	0.050%	0.010%	0.010%	0.030%	0.020%	0.020%	0.010%	0.020%
26	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.030%	0.020%	0.020%	0.010%	0.010%
27	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.030%	0.020%	0.020%	0.010%	0.010%
28	0.050%	0.050%	0.050%	0.050%	0.050%	0.010%	0.010%	0.020%	0.020%	0.020%	0.010%	0.010%
29	-	0.051%	0.050%	0.050%	0.050%	0.031%	0.010%	0.020%	0.020%	0.020%	0.010%	0.010%
30	-	0.051%	0.050%	0.050%	0.050%	0.031%	0.010%	0.020%	0.020%	0.020%	0.010%	0.010%
31	-	0.051%	-	0.050%	-	0.031%	0.010%	-	0.020%	-	0.010%	0.031%

Monthly Average Yield

Diversified-Nominal	0.050%	0.050%	0.050%	0.050%	0.050%	0.020%	0.014%	0.025%	0.020%	0.020%	0.017%	0.014%
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An investment in the fund is neither insured nor guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund. Past performance is no guarantee of future results.

IPAIT Investment Rate Summary Monthly Average Yield



An investment in the fund is neither insured nor guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund. Past performance is no guarantee of future results.